



## CAR LOAN - KEY FACT STATEMENT

MY CAR NEW / OLD	
PRODUCT DEFINITION	
<b>DESCRIPTION</b>	Flexible and comfortable borrowing options to finance a car (new or old)
APPLICANT	
<b>Age At Maturity</b>	64 years old
<b>Work Status</b>	salaried / self employed
<b>Minimum years at work</b>	2 years / 3 years
<b>Minimum monthly income</b>	LBP 1,050,000 / LBP 1,500,000
<b>Nationality</b>	Resident / Lebanese
PRODUCT	
<b>Maximum loan Amount</b>	No Maximum
<b>Downpayment + car insurance</b>	25%
<b>Maximum loan Period</b>	5 years
<b>Loan Currency</b>	USD
<b>Interest rate (Flat rate)</b>	New: 4.5% Old: 6.75%
<b>DBR</b>	35%
MINIMUM GUARANTEES REQUIRED	
<b>Salary Domiciliation</b>	Yes
<b>Car Insurance (All risk)</b>	Yes
<b>Life Insurance (Single Premium)</b>	Yes
OTHER GUARANTEES (may be required)	
<b>Personal Guarantee</b>	Yes
<b>Cash Collateral</b>	Yes
CHARGES	
<b>Stamps</b>	LBP 10,000 per year on loan contract + LBP 10,000 on mobilization bill + LBP 1,000 on payment schedule
<b>File fees</b>	USD 100
<b>Insurances</b>	Car Insurance: included in the loan Life insurance: single premium
<b>Early payment penalty</b>	5% of the outstanding amount
<b>Late payment fees (default payment)</b>	<u>NEW</u> after 5 days: 20.0% (Min Amount: USD 3) <u>OLD</u> after 5 days: 19.6% (Min Amount: USD 3)
SIMULATION (MY CAR NEW)	
<b>Income</b>	USD 2,000
<b>Car Price</b>	USD 30,000
<b>Downpayment</b>	USD 11,550
<b>Car Insurance (All risk)</b>	USD 4,050
<b>Loan Amount (75% of car price)</b>	USD 22,500
<b>Loan Period</b>	5 years
<b>Interest rate</b>	4.5%
<b>Monthly payment</b>	USD 462
<b>Total Reimbursement</b>	USD 27,696
<b>File fees</b>	USD 100
<b>Stamps</b>	USD 41
<b>Single Life insurance premium</b>	USD 403
<b>Net Loan Amount</b>	USD 18,450
<b>APR</b>	9.75%

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name: .....

Acc. Number: .....

Date: .....

Signature: .....